

# Key Information Document

## Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

## Product

### BASE INVESTMENTS SICAV - BONDS VALUE

a compartment of BASE INVESTMENTS SICAV

PRIIP Manufacturer (Packaged Retail Investment and Insurance-based Product) : Banca del Sempione SA

BASE INVESTMENTS SICAV - BONDS VALUE EUR - L ISIN : LU1242466289

Head office : 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg - Website of the Manufacturer : [www.basesicav.lu](http://www.basesicav.lu). Please call : + 41 91 910 71 11 for more information.

Banca del Sempione SA is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

BASE INVESTMENTS SICAV is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Production date of the Key Information Document : 02.02.2026

Warning: you are about to purchase a Product that is not simple and may be difficult to understand.

## What is this Product ?

### Type

This Product is an investment fund under Luxembourg law, "société d'investissement à capital variable" - SICAV - incorporated as a "société anonyme" and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

### Term

The lifespan of this Product is not limited.

### Objectives

The Product seeks to generate real positive returns for the Shareholders by mainly investing in fixed income securities. The Product is actively managed. Minimum rating is BBB-. Max 15% will be invested in non rated bonds. The Product will not invest more than 25% of its assets in convertible bonds and options.

The Product may invest not more than 20% in non investment grade bonds with average rating B.

The Product may use, for investment purposes and/or efficient portfolio management purposes, as well as for hedging purposes, financial derivative instruments.

The significant use of derivatives instruments could generate a relatively high level of leverage.

Income may be distributed.

The reference currency of the Product is EUR.

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

### Intended retail investor

All retail investors who plan to stay invested for at least 3 years and are prepared to take on a medium-high level of risk of loss to their original capital as part of their portfolio of investments.

### Practical information

Depository: CACEIS Bank, Luxembourg Branch

Redemptions are possible on each bank business day on which banks are fully open for business in Luxembourg and on which the market is also open according to the market rules of Borsa Italiana S.p.A.

Copies of the prospectus and the last annual and semi-annual reports of the entire Product as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Product: 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.basesicav.lu](http://www.basesicav.lu).

The latest published prices of the class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available online at: [www.basesicav.lu](http://www.basesicav.lu); the SICAV registered office; Banca del Sempione SA, Via P. Peri 5, CH-6901 Lugano, Representative of the SICAV and Paying Agent in Switzerland; Italian distributors listed on "Elenco dei Collocatori" : <https://www.basesicav.lu/tipo-pubblicazione/documenti-legali/>.

The prospectus, KIDs, semi-annual and annual reports, articles of incorporation, share prices and other practical information are available in Italian free of charge at: [www.basesicav.lu](http://www.basesicav.lu); the SICAV registered office; Banca del Sempione SA, Via P. Peri 5, CH-6901 Lugano, Representative of the SICAV and Paying Agent in Switzerland; Italian distributors listed on "Elenco dei Collocatori" : <https://www.basesicav.lu/tipo-pubblicazione/documenti-legali/>.

## What are the risks and what could I get in return ?

### Risk Indicator



←----->  
Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (3 years).

The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

**Credit Risk:** the Product may invest in debt securities which are exposed to the risk that the borrower will be unable to meet its repayment obligations.

**Counterparty Risk:** the Product may suffer losses if a counterparty to a financial instrument defaults and fails to meet its payment obligations to the Product.

**Emerging and Frontiers Markets Risk:** increased political or social instability, economies based on only a few industries, unstable currencies, runaway inflation, highly volatile securities markets, unpredictable shifts in policies relating to foreign investments, lack of protection for investors may affect the investments of the Product.

**Interest Rate Risk:** interest rate risk is the possibility that the value of the assets of the Product will decline as the result of an unexpected change in interest rates, especially but not limited, for investments in bonds.

**Liquidity Risk:** which may occur: when investments are made in financial instruments that could have a lower level of liquidity in some circumstances for example in the case of a market crash or default of issuers and/or due to massive redemptions of shareholders resulting in a potential decrease of the value of certain of the Product's investments.

**Operational Risk:** this is the risk that failures, problems and/or inadequacies of systems, processes and/or people (in particular by the investment manager) may cause losses to the Product.

**Risk linked to the use of derivative instruments:** a careful use of derivatives can be beneficial to the Product but implies additional risks different from traditional assets such as the risk of divergent valuation depending on the application of different pricing methodologies. The use of derivatives can result in greater fluctuations of the Product assets and may cause the Product to lose as much as or more than the amount invested. Due to the use of derivatives, the Product may have an increased exposure to particular investment known as leverage. A fall in value of such investments can result in a proportionately greater loss to the Product.

**Currency Risk:** the Product invests in assets priced in foreign currencies which may be adversely affected by changes in exchange rates in relation to the reference currency of the Product and of the share classes denominated in a currency other than the reference currency.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

#### Investment EUR 10,000

	The recommended holding period is 3 years.	If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 5,360	EUR 5,510
	<b>Average return each year</b>	-46.40%	-18.02%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 7,190	EUR 8,560
	<b>Average return each year</b>	-28.10%	-5.05%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 10,410	EUR 10,550
	<b>Average return each year</b>	4.10%	1.80%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 12,450	EUR 16,310
	<b>Average return each year</b>	24.50%	17.71%

This table shows the money you could get back over the recommended holding period of 3 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario: this scenario occurred for an investment between 10/2019 and 10/2022.

Moderate scenario: this scenario occurred for an investment between 11/2016 and 11/2019.

Favourable scenario: this scenario occurred for an investment between 09/2022 and 09/2025.

## What happens if Banca del Sempione SA is unable to pay out ?

You may face a financial loss should the Product and/or the Depositary or the prime broker and sub-custodian of this Product default. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- EUR 10,000 is invested.

Investment EUR 10,000	If you exit after 1 year	If you exit after 3 years (recommended holding period)
<b>Total costs</b>	EUR 590	EUR 1,303
<b>Annual cost impact (*)</b>	5.9%	4.0% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 5.83% before costs and 1.80% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 3.00%. The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	EUR 300
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.15% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the last year.	EUR 115
Transaction costs	0.57% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	EUR 57
Incidental costs taken under specific conditions		
Performance fees and carried interest	1.18% for the previous exercise. Description: 15% of the performance of the Net Asset Value against the High Water Mark. According to the HWM principle, no performance fee will be due if the NAV before performance fee turns out to be lower than the last benchmark NAV. Past losses can be reset after five years. Performance fee is measured over a calculation period which correspond to the end of the calendar year. The calculation method is described in the prospectus.	EUR 118

These tables shows the impact the different costs have on the investment return you might get back at the recommended holding period and the meaning of the different cost categories.

If you invest in this Product in the context of a life insurance contract or capitalisation contract, this document does not take into account the fees relating to this contract.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 3 years

This Product is designed for short term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

Redemptions are possible on each bank business day on which banks are fully open for business in Luxembourg and on which the market is also open according to the market rules of Borsa Italiana S.p.A.

If you sell your shares early, the risk of loss or lower investment returns will increase.

## How can I complain ?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Banca del Sempione SA, Via Peri 5, CH-6900 Lugano (Switzerland)

Email: [infofondi@bancasempione.ch](mailto:infofondi@bancasempione.ch).

Phone: +41 91 910 71 11

Details regarding the submission of complaints can be found at the following link: [www.basesicav.lu](http://www.basesicav.lu).

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at [www.basesicav.lu](http://www.basesicav.lu).

Past performance data about this Product is presented for 8 year(s). For further information, please visit [www.basesicav.lu](http://www.basesicav.lu).

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

This key information document (KID) is updated at least annually.