

BASE INVESTMENTS SICAV
Société d'Investissement à Capital Variable
Registered Office: 20, boulevard Emmanuel Servais, L-2535 Luxembourg
Luxembourg R.C.S. N° B 82 127
(the "Company")

Convening notice to the shareholders of the Company
Incorporation to an extraordinary general meeting

The board of directors of the Company, after due consideration, decided, in accordance with article 34 the articles of incorporation (the "**Articles of Incorporation**"), to submit the decision of the amendments to the Articles of Incorporation to the shareholders of the Company (the "**Shareholders**") and thus, to convene the Shareholders to an extraordinary general meeting (the "**Extraordinary General Meeting**") which will be held on 16 November 2017 at 14h00, at the registered office of the Company 20, boulevard Emmanuel Servais, L-2535 Luxembourg, with the following agenda:

AGENDA

1. Amendment of article 11 of the Articles of Incorporation in order to authorize the board of directors of the Company to apply a swing pricing mechanism;
2. Amendment of article 23 of the Articles of Incorporation in order to authorize the Company to invest up to 100% of the net assets of each sub-fund in different issues of securities and money market instruments issued or guaranteed by members of the G20, the Republic of Singapore and the Honk Kong Special Administrative Region of the People's Republic of China;
3. Amendment of articles 7, 9 and 31 of the Articles of Incorporation in order to remove any reference to bearer shares;
4. Amendment of article 14 of the Articles of Incorporation in order to reduce the timing to hold the annual general meeting of the Company from six (6) to four (4) months;
5. Amendment of article 16 of the Articles of Incorporation in order to clarify that the board of directors of the Company is authorized to convene the shareholders to general meetings via e-mail, should the shareholders have agreed to receive the convening notices via such mean;
6. Full restatement of the Articles of Incorporation.

The quorum of at least half of the share capital of the Company is required for the Extraordinary General Meeting and the resolutions of the Extraordinary General Meeting shall be valid if adopted by a majority of at least two thirds of the votes validly cast at the meeting.

The Extraordinary General Meeting shall deliberate if the quorum requirements are met. The Extraordinary General Meeting shall be reconvened, should the present Extraordinary General Meeting not be duly constituted.

Shareholders will be allowed to attend the Extraordinary General Meeting, by giving proof of their identity, provided that they have informed the Company, at its registered office by 15 November 2017, 18h00 at the latest, of their intention to personally attend the Extraordinary General Meeting. The Shareholders who cannot personally attend the Extraordinary General Meeting can be represented by any person of their convenience or by proxy; for this effect, a proxy form is hereby attached and will also be available at the registered office of the Company. In order to be taken into consideration, the proxies duly completed and signed must be received at the registered office of the Company 20, boulevard Emmanuel Servais, L-2535 Luxembourg by 15 November 2017 (18h00).

We further recommend you that you inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile. If you have any questions or concerns about the foregoing or the proposed agenda of the Extraordinary General Meeting, please contact Mrs Claudia De Amicis by fax +352 24 88 8491 or by e-mail (c.deamicis@edr.com).

For the Board of Directors of the Company

Luxembourg, 31 October 2017

Appendix:

- Proxy form