

BASE INVESTMENTS SICAV
Société d'Investissement à Capital Variable
Registered office: 4, rue Robert Stumper
L-2557 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B-82127
(the "**Fund**")

NOTICE TO THE SHAREHOLDERS OF THE FUND

Dear Shareholder,

The board of directors of the Fund (the "**Board of Directors**") hereby informs you of its decision in the best interest of the Shareholders and in accordance with the Fund's articles of association and the relevant provisions of the Fund's prospectus (the "**Prospectus**"), to proceed with the following changes with effect as of 25 November 2025 (the "**Effective Date**"):

1. Replacement of some service providers of the Fund.

It has been decided to proceed with the appointment of the following service providers (the "**Change of Service Providers**"):

- appointment of CACEIS Bank, Luxembourg Branch ("**CACEIS**") as new depositary bank and domiciliary agent of the Fund in replacement of Edmond de Rothschild (Europe) as of the Effective Date; and
- appointment of CACEIS as new UCI administrator of the Fund, in replacement of Edmond de Rothschild Asset Management (Luxembourg) as of the Effective Date.

The appointment of CACEIS as domiciliary agent of the Fund will entail the change of registered office of the Fund from 4, rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg to 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg as of the Effective Date.

The costs incurred in the context of the Change of Service Providers will be borne by the Fund.

The Change of Service Providers will have no impact on (i) the way the sub-funds of the Fund are managed, (ii) the risk profile of the sub-funds of the Fund nor on (iii) the asset allocation of the sub-funds of the Fund.

In view of the Change of Service Providers, dealings in the Fund (including subscriptions, redemptions, conversions and transfers) will be suspended from 21 to 25 November 2025 included.

As of the Effective Date, all subscriptions in the Fund must be transmitted to CACEIS via SWIFT instruction.

As of the Effective Date, all queries from the shareholder may be addressed to CACEIS at the following electronic address: FDS-Account-Maintenance@caceis.com.

2. Amendments to the Prospectus

It has been decided to amend the Prospectus and, namely,

- to reflect the Change of Service Providers;
- to change the Fund's registered office;
- to specify the activities of Banca del Sempione S.A. acting as distributor and nominee (the **"Distributor and Nominee"**);
- to update of the section "25. Charges and costs" by disclosing that a fee will be paid by the Fund to the Distributor and Nominee;
- to disclose in the Appendix of each sub-fund of the Fund that the sub-distributors will receive a fees out of the fees paid to the investment manager;
- proceed with regulatory updates; and
- include minor amendments for consistency purposes.

The Board of Directors would like to inform the Shareholders that the additional fees which will be paid to the Distributor and Nominee out of the assets of the Fund will not imply additional costs for investors since the reduction of costs due to the Change of Service Providers will outweigh the fees charged by the Distributor and Nominee.

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A Prospectus reflecting the Change of Service Providers and the new fee structure, as well as additional minor changes for clarity and consistency purposes, is available at the registered office of the Fund and can be provided to Shareholders upon request and free of charge.

Shareholders, who do not agree with the aforementioned changes may request the redemption of their shares, free of charge, during a one-month period beginning as of the date of this notice, *i.e.* before 20th November 2025.

If you have any questions or concerns about the foregoing, please contact Banca del Sempione SA, via e-mail: infofondi@bancasempione.ch or via phone: + 41 91 910 72 24.

Luxembourg, 21st October 2025

The Board of Directors